

FRATERNAL ORDER OF POLICE

JACKSONVILLE CONSOLIDATED LODGE 5-30



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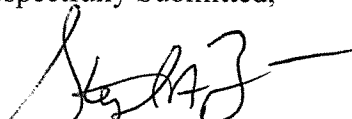
1 December 2016

To Whom it May Concern:

There is a very simple question everyone needs to ask themselves after the mayor spoke about the increased payment from the city to the pension fund. Who knew what when? It appears the city is claiming it was a surprise and no one knew the payment was coming. All one has to do is go to the Police and Fire Pension Fund (PFPF) website (<http://www.coj.net/departments/police---fire-pension-fund.aspx>) and look at the transcript from the Board Workshop Meeting on January 5, 2016. In this meeting it clearly shows the city's treasurer knew about the change in the salary growth assumption AND knew about the waiver the fund was getting from the State of Florida. Just go to page 39 of the report and see the city treasurer talking about the waiver and saying he is glad the fund got the waiver. In addition, the report talks about the new mortality tables the fund will have to use going forward on page 7. Please don't limit yourself to pages 7 and 39, take the time to read the entire transcript.

This is nothing but a draft document from the PFPF at this point and many factors going forward would cause this amount to lessen or totally go away. In years past this document has been used by the city to help project budget costs. This appears to be an unwarranted attack on the PFPF, they operated completely in the sunshine for all taxpayers to see AND the city was there participating in these decisions. This is another reason why the Fraternal Order of Police wants their new members in the Florida Retirement System, the city has a very hard time and bad track record of running the current funds in Jacksonville. We either have an incompetent city treasurer or this was motivated by political reasons in the middle of contract negotiations.

Respectfully Submitted,



Steve Zona, President