



Joseph G. Joyner, Ed.D.
Superintendent of Schools

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May 3, 2016

SCHOOL BOARD

Beverly Slough
District 1

Tommy Allen
District 2

Bill Mignon
District 3

Kelly Barrera
District 4

Patrick Canan
District 5

VIA EMAIL DELIVERY

Ms. Carol Alford, Chair
(Carol.Alford@FCTC.edu)
First Coast Technical Center
2980 Collins Avenue
St. Augustine, Florida 32084

Ms. Pam Stewart
(Commissioner@fldoe.org)
Commissioner of Education
Florida Department of Education
Turlington Building, Suite 1514
325 West Gaines Street
Tallahassee, Florida 32399

Re: Florida Statute 1002.345 Notice of Deteriorating Financial Condition

Dear Ms. Alford and Ms. Stewart:

Pursuant to Florida Statute 1002.345, the St. Johns County School Board as sponsor of First Coast Technical Center ("FCTC"), a charter technical career center organized under Florida 1002.34, gives notice that a deteriorating financial condition is occurring at FCTC.

More particularly, the FCTC's financial statement for the month of March 2016 reflects that its fund balance declined by \$832,960 during that month, leaving a cash balance of \$488,779 as of March 31. We have also been informed that FCTC has another \$639,446 in outstanding and unpaid accounts payable. Furthermore, FCTC has failed to transfer to the School Board funds in a total of \$484,896 for the last two FCTC payrolls paid by the District. It appears that FCTC is unable to generate the revenue necessary to pay future payrolls and its other obligations.

We call upon the governing board of FCTC to join with the School Board to develop a corrective action plan in accordance with Florida Statute 1002.345.

Sincerely,

Joseph G. Joyner, Ed.D.
Superintendent of School

Page Two – Ms. Carol Alford
Ms. Pam Stewart
May 3, 2016

cc's (via email delivery)

FCTC Board Members:
Steven J. Blalock, Vice Chair
Marjorie Dopson, Chief Financial Officer
Pam Kochanski, Secretary
Dana Jones, Director
John Browning, Director
Michael Curtis, Director
William Garrison, Director
Declan Reiley, Director
Robert Graden, Director
Victor Morris, Director

Brandon Beardsley, Esq.

St. Johns County School Board Members:
Patrick Canan, Esq., Chair
Tommy Allen, Vice Chair
Beverly Slough
Kelly Barrera
Bill Mignon

Chancellor Rod Duckworth, Florida Department of Education